



METALS FINANCE CORP

SPECIALISTS IN METAL RECOVERY

11 May 2009

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

TRADING IN METALS FINANCE CORP SECURITIES

As announced on the 30th April 2009, Metals Finance is in the process of implementing its change of jurisdiction of the Company from Canada to Australia. As a result the Company's securities commenced trading on a deferred settlement basis on 11th May 2009 under the code: **MFCDA**.

The period of trading under the code MFCDA will cease at close of business on Friday, 22nd May 2009 and will revert back to normal securities trading on Monday, 25th May 2009 under the standard code, **MFC**. Trading in the Company's securities will then be in the form of FPO's (Fully Paid Ordinary Shares).

The deferred settlement period is required in order to allow time for the conversion on a one-to-one basis of one CDI (Chess Depository Interest) for one FPO (Fully Paid Ordinary Share) in the Company. This will occur once the application for the change in country of incorporation of Metals Finance Corp from Canada to Australia has been registered by ASIC (Australian Securities and Investments Commission), in accordance with the resolution passed at the Company's Annual General Meeting on 16 December 2008.

The date of registration by ASIC is expected to be Friday, 15th May 2009.

Enquiries can be made to the share registry, Registries Limited at: 1300 737 760 or the Company Secretary, Arno de Vos, at: (07) 3807 4166.

Yours faithfully,

P.A Treasure
Chief Executive Officer

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