



15 May 2009

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

COMPLETION OF CONTINUANCE PROCEDURE

We are pleased to announce that the application for the change in country of incorporation of Metals Finance Corp from Canada to Australia has been registered today, Friday 15 May 2009, by ASIC (Australian Securities and Investments Commission) and that the name of the Company has been changed to Metals Finance Limited with immediate effect

The name change to Metals Finance Limited will be implemented by the ASX within three business days after the deferred settlement period has lapsed on Friday 22 May 2009. The trading code on the ASX will not change and will remain the same as "MFC" after the deferred settlement period.

New security holder statements will be sent to all Shareholders at the end of May 2009. This will indicate the change in shareholding for the conversion on a one-to-one basis of one CDI (Chess Depository Interest) for one FPO (Fully Paid Ordinary Share) in the Company and incorporating any changes for any share trading during the month of May, including the period of deferred settlement.

Enquiries can be made to the share registry, Registries Limited at: 1300 737 760 or the Company Secretary, Arno de Vos, at: (07) 3807 4166.

Yours faithfully,

P.A Treasure
Chief Executive Officer